



THE CLUB AT  
ADMIRALS COVE

## Membership Initiation Fees and Dues

NOVEMBER 1, 2022 - OCTOBER 31, 2023

Membership Application Fee \$ 500

### Initiation Fees

	TOTAL INITIATION FEE	INITIATION FEE REFUNDABLE PORTION	INITIATION FEE NON-REFUNDABLE PORTION
Golf	\$ 225,000	\$ 0	\$ 225,000
Sports	\$ 167,000	\$ 0	\$ 167,000
Tennis	\$ 151,000	\$ 0	\$ 151,000
Social	\$ 130,000	\$ 0	\$ 130,000
Marina Golf	N/A	N/A	N/A
Marina Sport	N/A	N/A	N/A

### Annual Dues and Fees

OPERATING	GOLF	SPORTS	TENNIS	SOCIAL	MARINA GOLF	MARINA SPORT
Operating Dues	\$ 36,740	\$ 31,075	\$ 23,566	\$ 22,425	\$ 45,924	\$ 38,843
Golf & Valet Service Charge	\$ 997	\$ 831	N/A	N/A	\$ 997	N/A
Valet Service Charge	N/A	N/A	\$ 720	\$ 720	N/A	\$ 831
Food & Beverage Minimum <sup>1</sup>	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Food & Beverage Service Charge <sup>2</sup>	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
Trail Fee <sup>3</sup>	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Employee Holiday Fund	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Marina Security Deposit	N/A	N/A	N/A	N/A	\$ 5,000	\$ 5,000
Marina Dockage	N/A	N/A	N/A	N/A		

Last Month Deposit  
(Current Dockage Rate Assigned)

CAPITAL	GOLF	SPORTS	TENNIS	SOCIAL	MARINA GOLF	MARINA SPORT
Capital Dues <sup>5</sup>	\$ 2,676	\$ 2,220	\$ 1,620	\$ 1,536	N/A	N/A
Capital Debt Assessment <sup>6</sup>	\$ 3,528	\$ 3,048	\$ 2,100	\$ 2,088	N/A	N/A

1. Member has until October 31 of each Club fiscal year to satisfy the Food & Beverage Minimum or the unused balance will be charged to the Member's account.

2. Food & Beverage Service Charge is billed to each member at \$ 200 a month.

3. Payable by Members who use their own golf cart on Admirals Cove golf courses. (Additional form required)

4. Golf Cart Storage and Lockers Fees if elected and billed monthly.

5. Capital dues are billed monthly at the rate of \$ 223 (Golf), \$ 185 (Sports), \$ 135 (Tennis), \$ 128 (Social)

6. Capital Debt Assessment is billed monthly at \$ 294 (Golf), \$ 254 (Sports), \$ 175 (Tennis), \$ 174 (Social)

Dues, Fees, Charges and Minimums are subject to change by the Club and are subject to applicable Florida State Sales Tax.