

2020-2021 MEMBERSHIP OPPORTUNITIES

PROPRIETARY RESIDENT MEMBERSHIP

- Proprietary Resident Membership is available to those who own property or a home within The Loxahatchee Club community.
- Proprietary Resident Members have voting rights and are responsible for all dues, fees and assessments.
- Proprietary Members, their spouses, and immediate family (children under 25 years of age) have full use of all of the Club facilities, and are not required to pay greens fees.
- \$125,000 Initiation Fee, (\$1,000 refundable)

PROPRIETARY NON - RESIDENT MEMBERSHIP

- A limited number of Proprietary Non-Resident Memberships are available to those who do not own property within The Loxahatchee Club community.
- Proprietary Non–Resident Members have voting rights and are responsible for all dues, fees and assessments.
- Proprietary Members, their spouses, and immediate family (children under 25 years of age) have full use of all of the Club facilities, and are not required to pay greens fees.
- \$125,000 Initiation Fee, (\$1,000 refundable)

NATIONAL MEMBERSHIP CATEGORY LIMITED TO 15 MEMBERS

- A Non-Proprietary Membership with no voting rights, available to those that do not own property within 100 miles of The Club.
- National Membership Fee is 35% of the present value Proprietary Membership paid in three annual
 installments. Fee is applied toward equity bond at the then present value, face value at the time of
 conversion to Proprietary status.
- Annual dues are 50% of Proprietary Membership.
- Responsible for the Food & Beverage Quarterly Service Charge & not responsible for the Capital Contribution.
- Privileges includes up to 30 rounds of golf per spouse in season and unlimited golf in the off season.
- Tee times in Season (October 15-May 15) available after 11:00am every day; except when participating in tournament play or special events as approved by the Golf Committee. Tee times before 11:00am may be booked 2 days prior to play, if they are available.
- Access to Club events and other amenities such as the Activities Center, Tennis & Bocce courts and pool
- Membership will expire on the three-year anniversary date as the Club restricts this category of membership to
 candidates searching for a residence. Reserved for candidates who are seriously considering proprietary
 membership.
- <u>RESIDENCY RESTRICTION:</u> No residence within 100 miles of The Loxahatchee Club (NOTE: Residence is defined as living arrangements in a 100 mile radius exceeding two weeks at a time in Season (October 15-May 15)) Any exception to this restriction requires prior approval by the Club.

JUNIOR MEMBERSHIP (UNDER AGE 45) CATEGORY LIMITED TO 10 MEMBERS

- A Non-Proprietary Membership with no voting rights, available to available to those that do not own property within The Loxahatchee Club Community.
- Expires at age 45
- Reserved for candidates who are seriously considering Proprietary membership.
- Privileges include up to 30 rounds of golf per spouse in season and unlimited golf in the off season.
- Tee times in Season (October 15-May 15) available after 11:00am every day; except when participating in tournament play or special events as approved by the Golf Committee. Tee times before 11:00am may be booked 2 days prior to play, if they are available.

Financial Obligations:

Under 39

- 25% of Membership Initiation Fee due upon invitation acceptance
- Amortized annual Initiation Fee installments to be applied towards Proprietary upgrade
- 40% of Annual Dues until age 40
- 40% of Annual Capital Charges until age 40

Age 40-44

- 50% of Membership Initiation Fee due upon invitation acceptance
- Amortized annual Initiation Fee installments to be applied towards Proprietary upgrade
- 60% of Annual Dues until age 45
- 60% of Annual Capital Charges until age 45
- Junior Members are responsible for the full Food & Beverage Quarterly Service Charge.
- Will be responsible for up to 25% of future assessments.

CLUB MEMBERSHIP DUES & FEES (SEPT 1- AUG 31)

Annual Dues-Proprietary \$19,350
Capital Contribution-Proprietary \$1,100/quarterly
Food & Beverage Ala Carte Service Charge \$250/quarterly
Trail Fees (Resident Golf Cart Owners – Optional) \$1,300/annually
Locker Fees (Optional) \$100/annually

HOMEOWNERS ASSOCIATION (JAN 1-DEC 31)

Bond – (\$1,000 refundable) \$15,000

HOA Annual Assessment \$6,855/annually Reserve \$185/quarterly

All Prospective Members are subject to approval under the terms, conditions and processes as outlined in Article III of the Club bylaws. All fees and charges are subject to change.

For additional details, please call Gayle Mortimer, Director of Membership Development

(561) 427-1270 or email at gmortimer@loxclub.com

(Revised 09/01/2020, GM)